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SD Secretary of State
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November 15, 2024

Secretary of State
ATTN: Kayla Boxley
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

Town of Hermosa
Custer County, South Dakota
$600,000 Wastewater Project Revenue Bonds, Series 2024

Please acknowledge receipt of this document.

Please bill our pad account #17581813 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Deb Mathews,
Paralegal

Enc.

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with attorneys licensed in South Dakota, North Dakota, and Iowa

STATE OF SOUTH DAKOTA
TOWN OF HERMOSA
COUNTY OF CUSTER
WASTEWATER PROJECT REVENUE BONDS, SERIES 2024

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $2.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Town of Hermosa.

2. Designation of issue: Wastewater Project Revenue Bonds, Series 2024.

3. Date of issue: November 15, 2024

4. Purpose of issue: The proceeds of the Bonds will be used to finance the improvements to its sewer system for the purpose of collecting, treating and disposing of sewage and other domestic, commercial and industrial wastes (the "System") to finance the Town's construction of a wastewater facility and pay costs of issuance.

5. Type of bond: tax-exempt.

6. Principal amount and denomination of bond: $600,000.

7. Paying dates of principal and interest:

See attached Schedule.

8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Wastewater Project Revenue Bonds, Series 2024 is true and correct on this 15th day of November 2024.

Terri Cornelison

By: Terri Cornelison
Its: Finance Officer

Form: SOS REC 050 08/84

$600,000

City of Hermosa, South Dakota
Sales Tax Revenue Bonds, Series 2024

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/15/2024	-	-	-	-
06/01/2025	10,000.00	4.900%	16,415.00	26,415.00
12/01/2025	10,000.00	4.900%	14,830.00	24,830.00
06/01/2026	10,000.00	4.900%	14,585.00	24,585.00
12/01/2026	10,000.00	4.900%	14,340.00	24,340.00
06/01/2027	10,000.00	4.900%	14,095.00	24,095.00
12/01/2027	10,000.00	4.900%	13,850.00	23,850.00
06/01/2028	10,000.00	4.900%	13,605.00	23,605.00
12/01/2028	10,000.00	4.900%	13,360.00	23,360.00
06/01/2029	10,000.00	4.900%	13,115.00	23,115.00
12/01/2029	10,000.00	4.900%	12,870.00	22,870.00
06/01/2030	10,000.00	5.050%	12,625.00	22,625.00
12/01/2030	10,000.00	5.050%	12,372.50	22,372.50
06/01/2031	10,000.00	5.050%	12,120.00	22,120.00
12/01/2031	15,000.00	5.050%	11,867.50	26,867.50
06/01/2032	15,000.00	5.050%	11,488.75	26,488.75
12/01/2032	15,000.00	5.050%	11,110.00	26,110.00
06/01/2033	15,000.00	5.050%	10,731.25	25,731.25
12/01/2033	15,000.00	5.050%	10,352.50	25,352.50
06/01/2034	15,000.00	5.050%	9,973.75	24,973.75
12/01/2034	15,000.00	5.050%	9,595.00	24,595.00
06/01/2035	365,000.00	5.050%	9,216.25	374,216.25
Total	**$600,000.00**	-	**$262,517.50**	**$862,517.50**

Yield Statistics

Bond Year Dollars	$5,206.67
Average Life	8.678 Years
Average Coupon	5.0419494%
Net Interest Cost (NIC)	5.0419494%
True Interest Cost (TIC)	5.0402670%
Bond Yield for Arbitrage Purposes	5.0402670%
All Inclusive Cost (AIC)	5.4986934%

IRS Form 8038

Net Interest Cost	5.0419494%
Weighted Average Maturity	8.678 Years